

ADVISORY COMMITTEE CHARTER

The Committee's Official Designation.

Federal Economic Statistics Advisory Committee.

The Committee's Objectives and the Scope of its Activity.

The Committee shall present advice and make recommendations to the Bureau of Labor Statistics, the Bureau of Economic Analysis, and the Bureau of the Census (the Agencies), drawing on the special expertise of those disciplines within the academic community that are most relevant to the technical matters which the Committee will address. The Committee shall examine the Agencies' programs and provide advice on statistical methodology, research needed, and other technical matters related to the collection, tabulation, and analysis of Federal economic statistics.

The Period of Time Necessary for the Committee to Carry Out Its Purposes.

The Committee has continuing responsibilities.

The Agency or Official to Whom the Committee Reports.

The Bureau of Labor Statistics, U.S. Department of Labor; and the Bureau of Economic Analysis and the Bureau of the Census, U.S. Department of Commerce.

The Agency Responsible for Providing Financial Support for the Committee.

The responsibility for providing Committee funding rotates among the Agencies every two years. The Bureau of Labor Statistics, U.S. Department of Labor is providing funding for Fiscal Years 2006 and 2007. The Committee is administratively housed at the Bureau of Labor Statistics, Department of Labor.

A Description of the Duties for Which the Committee is Responsible.

The Committee functions solely as an advisory body to the Agencies, on topics selected by the Agencies in consultation with the Committee chairperson. Important aspects of the Committee's responsibilities include, but are not limited to:

1. Recommending research to address important technical problems arising in Federal economic statistics.
2. Identifying areas in which better coordination of the Agencies' activities would be beneficial.
3. Establishing working relationships with professional associations with an interest in Federal economic statistics, such as the American Statistical Association and the American Economic Association.
4. Coordinating, in its identification of agenda items, with other existing academic advisory committees chartered to provide agency-specific advice, for the purpose of avoiding duplication of effort.

Membership and Organization.

The Committee consists of approximately 14 members, nominated by consensus agreement of the Agencies and appointed by the Secretary of Labor. Committee members are economists, statisticians, and behavioral scientists. They are prominent experts in their fields, and recognized for their professional achievements and objectivity. Members are not compensated.

Members serve three-year terms, and may be reappointed to any number of additional terms.

The agencies, by consensus agreement, appoint the chairperson annually. Chairpersons are permitted to succeed themselves.

The Estimated Annual Operating Costs in Dollars and Staff-Years for Such Committee.

The estimated annual cost of operating the Committee is approximately \$60,000, which includes one partial staff year of support.

The Estimated Number and Frequency of Committee Meetings.

The Committee normally meets twice annually. Special meetings may be called when appropriate.

The Committee's Termination Date.

Two years from the date of charter filing.

The Date the Charter is Filed.

This charter is filed on the date indicated below.


Secretary of Labor

Date: MAR - 8 2006

DEPARTMENT OF LABOR

Bureau of Labor Statistics

**Federal Economic Statistics Advisory Committee;
Notice of Renewal**

The Secretary of Labor has determined that renewal of the charter of the Federal Economic Statistics Advisory Committee (FESAC) is necessary and in the public interest in connection with the performance of duties imposed upon the Commissioner of Labor Statistics by 29 U.S.C. 1, 2, 3, 4, 5, 6, 7, 8, and 9. This determination follows consultation with the Committee Management Secretariat, General Services Administration.

Name of Committee: Federal Economic Statistics Advisory Committee.

Purpose and Objective: The Committee presents advice and makes recommendations to the Department of Labor, Bureau of Labor Statistics and the Department of Commerce, Bureau of Economic Analysis and Bureau of the Census (the Agencies) from the perspective of the professional economics and statistics community. The Committee examines the Agencies'

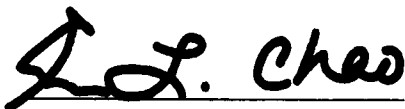
programs and provides advice on statistical methodology, research needed, and other technical matters related to the collection, tabulation, and analysis of Federal economic statistics.

Balanced Membership Plan: The Committee is a technical committee that is balanced in terms of the professional expertise required. It consists of approximately 14 members, appointed by the Agencies. Its members are economists, statisticians, and behavioral scientists who are recognized for their attainments and objectivity in their respective fields.

Duration: Continuing.

Agency Contact: Cheryl Kerr, 202-691-7808.

Signed at Washington, D.C. this ____ day of February 2006.

A handwritten signature in black ink, reading "Elaine L. Chao". The signature is stylized with a large, looped "E" and "L".

Elaine L. Chao

Secretary of Labor

Federal Economic Statistics Advisory Committee

January 2006

Professor Patricia M. Anderson
Department of Economics
Dartmouth College
First term will expire: February 20, 2006

Dr. Barry P. Bosworth
Senior Fellow in Economic Studies
Brookings Institution
Second term will expire: February 20, 2006

Professor John C. Haltiwanger
Department of Economics
University of Maryland
Second term will expire: February 20, 2006

Dr. Judith T. Lessler
Chatham Research Consultancy
Second term will expire: February 20, 2006

Professor Joseph Sedransk
Department of Statistics
Case Western Reserve University
Second term will expire: February 20, 2006

Professor Kirk M. Wolter
Senior Fellow, National Opinion Research
Center (NORC);
Director, Center for Excellence in Survey
Research;
and Professor, Department of Statistics,
University of Chicago
Second term will expire: February 20, 2006

Professor Ernst R. Berndt
Professor of Applied Economics
Sloan School, MIT
Second term will expire: February 20, 2006

Professor Robert M. Groves
Director, Center for Survey Research and
Professor of Sociology
University of Michigan
Second term will expire: February 20, 2006

Professor Randall S. Kroszner
Graduate School of Business
University of Chicago
First term will expire: May 19, 2008

Dr. Richard D. Rippe
Retired from Prudential Securities, Inc.
First term will expire: February 20, 2006

Professor Matthew D. Shapiro
Professor and Chair, Department of
Economics; and
Research Professor, Survey Research
Center
University of Michigan
Second term will expire: February 20, 2006